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Of Counsel

July 20, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Watertown School District 14-4
  Limited Tax General Obligation Refunding Certificates, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

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WATERTOWN SCHOOL DISTRICT NO. 14-4
CODINGTON, GRANT, HAMLIN AND DEUEL COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Watertown School District No. 14-4.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2011

3. Date of issue: July 13, 2011

4. Purpose of issue: The proceeds of the Certificates, along with District funds, will be applied to pay issuance costs and to refund the August 15, 2011 through August 15, 2026 maturities aggregating $2,565,000 of the District's outstanding Limited Tax General Obligation Certificates, Series 2006, dated August 15, 2006 (the "Series 2006 Certificates") to be redeemed on August 15, 2011 at a redemption price equal to the principal amount thereof plus accrued interest thereon.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,545,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2011 is true and correct on this 13th day of July 2011.

By: Rick Hohn
Its: Business Manager

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BOND DEBT SERVICE

WATERTOWN SCHOOL DISTRICT No. 14-4
(CODINGTON, GRANT, HAMLIN AND DEUEL COUNTIES, SOUTH DAKOTA)
LTD TAX G.O. REFUNDING CERTIFICATES, SERIES 2011
Full Current Refunding of Series 2006 COCs
Assumes AA Rated, BQ, 2026 Final Maturity, August Dates
Final Pricing (Psc4)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2012			35,701.39	35,701.39	
06/30/2012					35,701.39
08/15/2012	155,000	0.550%	30,312.50	185,312.50	
02/15/2013			29,886.25	29,886.25	
06/30/2013					215,198.75
08/15/2013	155,000	0.750%	29,886.25	184,886.25	
02/15/2014			29,305.00	29,305.00	
06/30/2014					214,191.25
08/15/2014	160,000	1.100%	29,305.00	189,305.00	
02/15/2015			28,425.00	28,425.00	
06/30/2015					217,730.00
08/15/2015	155,000	1.350%	28,425.00	183,425.00	
02/15/2016			27,378.75	27,378.75	
06/30/2016					210,803.75
08/15/2016	165,000	1.550%	27,378.75	192,378.75	
02/15/2017			26,100.00	26,100.00	
06/30/2017					218,478.75
08/15/2017	160,000	1.900%	26,100.00	186,100.00	
02/15/2018			24,580.00	24,580.00	
06/30/2018					210,680.00
08/15/2018	165,000	2.250%	24,580.00	189,580.00	
02/15/2019			22,723.75	22,723.75	
06/30/2019					212,303.75
08/15/2019	175,000	2.550%	22,723.75	197,723.75	
02/15/2020			20,492.50	20,492.50	
06/30/2020					218,216.25
08/15/2020	175,000	2.750%	20,492.50	195,492.50	
02/15/2021			18,086.25	18,086.25	
06/30/2021					213,578.75
08/15/2021	180,000	2.950%	18,086.25	198,086.25	
02/15/2022			15,431.25	15,431.25	
06/30/2022					213,517.50
08/15/2022	180,000	3.150%	15,431.25	195,431.25	
02/15/2023			12,596.25	12,596.25	
06/30/2023					208,027.50
08/15/2023	195,000	3.300%	12,596.25	207,596.25	
02/15/2024			9,378.75	9,378.75	
06/30/2024					216,975.00
08/15/2024	205,000	3.450%	9,378.75	214,378.75	
02/15/2025			5,842.50	5,842.50	
06/30/2025					220,221.25
08/15/2025	210,000	3.600%	5,842.50	215,842.50	
02/15/2026			2,062.50	2,062.50	
06/30/2026					217,905.00
08/15/2026	110,000	3.750%	2,062.50	112,062.50	
06/30/2027					112,062.50
	2,545,000		610,591.39	3,155,591.39	3,155,591.39